Liquid Propane AMA Transcript

We are BSC - based liquidity mining token with multiple layers of liquidity and reward

All questions answered by Hank and John

Lola(AMA HOST): Can the Team member of Liquid Propane say Hello?

Hank Shill: Hello

Lola(AMA HOST): Hi Hank!

How're you doing today?

Hank Shill: Hey there. John should be here in just a second

Lola(AMA HOST): Okay.

Hi @nativecorn

Hank Shill: We will just have to get rolling without him

Lola(AMA HOST): Okay. No problem

How has been your day?

Hank Shill: It has been going well

Lola(AMA HOST): Great.

Shall we go into what we have for you today? 😊

Hank Shill: Ask away

John Redcorn: Heyo! Sorry, I am here. Im doing great!

Was busy in a developer meeting haha

Lola(AMA HOST): No problem John. It's for the good. 😊

Q1. Can you give us a general introduction of you and Liquid Propane? Could you tell us your role in the project?

John Redcorn: Sure!

Liquid Propane began its development last year. Hank and I knew we wanted to create an awesome yield farming token that had great king of the hill memes on the surface, but solid DeFi tech beneath that.

We are both the co-founders and have a background in DEX trading and early blockchain startups. Our real passion is community building.

Hank Shill: Solid tokenomics. Fun and close community

John Redcorn: TL;DR PANE is a transfer-fee token which we intend to share with the community.

Lola(AMA HOST): That's great. And how been your experience so far?

John Redcorn: Just happy to be able to trade on a network with a ton of users and low fees. We have spent years native on Ethereum, but that is changing :)

Hank Shill: BSC is the future. Operating without the constraints of huge fees.

Q2. How many team members do you have working with you? And can you also tell us their roles?

John Redcorn: Right now we are a small team of four — Hank and I are doing biz ops, marketing, community management, and a few other things. Urban and goose are our development crew, and there are several others that we have just signed on to help with web development and a new marketing campaign.

Q3. Can you discuss the PANE token? And how to Pair

John Redcorn: We launched PANE on March 29th with a circulating supply of \sim 6,700/18,725. Currently there is a 2% tax on all transaction that is redirected to 1) our pool liquidity and 2) our treasury, which will be governed by community holders.

Everybody who wants to farm PANE has two choices

1) The highest yield: Main Tank. Buy and pair sLP tokens with BUSD on PCS, then stake the LP token on our <u>site</u>.

2) Baby Tank. Buy and pair PANE-BNB on PCS, then stake the LP token on our site here:

sLP tokens are our locked LP tokens that came from the LGE back in March. There is a limited supply of these, and they are deflationary, meaning the supply will go down over time.

So each sLP will yield MORE PANE in time, which makes it a very attractive way to get involved.

Hank Shill: Or I guess they could just buy and hold PANE but where's the fun in not putting it to work?

John Redcorn:This farming pool will run for 3 months and we will refill the Main Tank with PANE collected from our Proof of Pane tax.

Q4. What offer or incentives do you have for the Community?

Hank Shill: We currently have rewards from each transaction. 1% of each transaction is locked into liquidity and another 1% is distributed back to users in the liquidity pool. We have airdrops going out to reward farmers in our "main tank" liquidity pool. 100 PANE will be distributed in several small batches. There is an external airdrop of tokens from a collaborating project called <u>Kiwi Party</u>, and finally a second airdrop the details of which have not been announced for farming rewards later in the month.

John Redcorn: Also, our grilling memes are the best in the industry.

Can't get that anywhere else.

Hank Shill: rewards on top of rewards, not to mention that the LGE participants also got a 1.5x bonus

Q5. According to the timeline can you briefly discuss the first and last SLP token that can be swapped?

Hank Shill: The tokens were a stand-in for liquidity pool tokens. Early adopters who signed on in the first two days got "synthetic" LP tokens that could be swapped for actual LP tokens once they unlocked. For participating they were rewarded 1.5 times the value of what a regular LP buyer would have received. The catch was the tokens were hard locked for 14 days. Then they had a soft lock. They could be withdrawn but had a penalty. The penalty started at 100% and decreased 5% a day until they finally were fully unlocked over 20 days. That day was yesterday. We tried to time the farming and airdrops and the slow unlock to mitigate having a single large dump, but some significant outflow from it had to be expected.

John Redcorn: TL;DR 34 day lockup for LGE people which ended yesterday, so we should see a lot of growth from here!

Hank Shill: So today is really the first day of the next phase of this project emerging from the LGE

John Redcorn: We will be updating our website soon to reflect this and introduce the next phases of the project.

We are just getting started :)

Q6. What are your Future plans for Liquid Propane?

John Redcorn: I can answer that —

Right now we are looking at a few big items on our upcoming roadmap (we haven't released this publicly YET!)

1. There's a new website with updated graphics and a brand redesign that are officially in the works. Expect a much more modern looking site.

2. Upcoming medium article that will explain how \$BBQ governance tokens will work. We are PUMPED to reveal this to everyone! No other project is doing this.

3. Our grilling accessory NFT ecosystem. Also a very secret project, but all I can say is we are going to throw one of the biggest beach parties parties in cryptocurrency and some of these NFTs will be your ticket to enter! We hope you guys will visit Malibu when its time.

Oh, not to mention much awaited CG + CMC listings!

Hank Shill: Just waiting to see if John was going to hint at the \$BBQ. Not going into too much about that yet. LOL

Q7. How do you intend to expand additional blockchain facets like farming and staking?

Hank Shill: Farming and staking have already been launched. We have our first pool nicknamed "Main Tank" which is a pool of our synthetic LP token from the LGE matched with BUSD. We also have launched our second pool nicknamed "Baby Tank" which is PANE matched with BNB.

Main tank is the higher yield one though the baby one temporarily has a crazy high yield

John Redcorn: There will be also be a \$BBQ staking pool (our 3rd pool) that we launch in the next two months. First, we need to tell everybody how \$BBQ rewards + NFTs will work.

Lola(AMA HOST): All right. Then we await that.

Q8. Can you tell the Community about your relationship with Governor DAO? And what do you expect from them as time goes on?

John Redcorn: I'm close with the GDAO team and watched that project be born. I liked the way they designed their LGE contract, but I had a few changes I wanted to implement. I talked with Jeff a lot about the best way to deal with a vested unlock schedule — consider them technical advisors and partners.

As time goes on, we will actually be diverting some of our resources to GDAO (i.e. we will be donating some BUSD to their treasury.) We hope to onboard a lot of ETH users to BSC through the community! Governance as a service (GaaS) is still a nascent topic. In time, we will be the experimental DeFi arm of GDAO that tackles Liquidity Generation as a service (LGaaS). No

other project is trying to bridge existing communities and complimentary contract suites across ETH and BSC yet.

Hank Shill: I like the LGE model and think it will continue to develop with each new project that adopts it. It was a learning experience.

Q9. The security of the Community is essential. Have you audited your smart contract? And who audited it? Can you share the link?

John Redcorn: Yes, we have been audited by one of the top firms in the space who I'm close with from other successful projects. Here is our Arcadia <u>audit</u>:

They've handled a lot of huge projects on ETH — we think we are actually their first project on BSC.

Lola(AMA HOST): Good to hear that!

Hank Shill: We actually spent quite some time going back and forth to get this project right. Even as it caused some delay in releasing other features, you can't go forward without a solid foundation.

Lola(AMA HOST): Yes you're right. Plus the security of the Community is paramount.

Hank Shill: It is and I think they understand now and appreciate the work that held us up for a bit with the audit.

Q10. Share with us all the links about Liquid Propane, so that readers can find out more and also follow the development of the project.

Hank Shill: Project Name: Liquid Propane

A Blockchain Token With Explosive Liquidity

Contract Address

PANE BEP-20:

synthetic LP (SLP) BEP-20:

BUY sLP Tokens here!

- •<u>Telegram</u> Group:
- •<u>Website</u>:
- •<u>Twitter</u>:
- ◆ <u>Trade</u> PANE V2 on Pancake Swap ◆

(Liquidity was removed from PANE V1. Token migrated to the current contract. Do not trade old V1 tokens)

- Chart on Poocoin
- fully <u>Audited</u> by The Arcadia Group
- Pools:
- 🗳 <u>BabyTank</u>

Q11. Lastly our favourite question, do you have any alpha or juicy news for us in BSC News today?

Hank Shill: LOL I am just a simple Propane salesman. Maybe John has some alpha to share, though.

Lola(AMA HOST): Haha. No Problem

John Redcorn: Some very simple alpha here ^^, but this is the potential return in jumping in now with sLP farming since early liquidity is fully unlocked. The supply of sLP will drop with time.

We've also just begun our TikTok and Twitter marketing campaign with a few influencers, so expect some nice fireworks leading up to our website reveal and BBQ governance announcements!

Hop in the pools if you want to be eligible for our upcoming airdrops, too :)

Lola(AMA HOST): 👍 😌

Thank you @Hank_Shill and @nativecorn

The group will be unlocked now so that we can have the community questions.

And you can answer any 4 questions

Hank Shill: Certainly. It was our pleasure